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Proposal: Interagency Notice of Proposed Rulemaking: Identity Theft Red Flags and Address Discrepancies under the Fair and Accurate Credit Transactions Act of 2003

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Comments:

proposed rules on identity theft red flags and notices of address discrepancy--docket no. R-1255 All banks realize that identity theft is a growing problem. However, banks are already heavily burdened by trying to comply with all sorts of rules and regulations that are not directly associated with their business of supplying financial services to their customers. I believe banks should not be burdened once again with more rules and regulations that do not further their goal of providing financial services to people. It would be time consuming and unduly difficult to require banks to comply with the proposed rules.